



NEWS RELEASE

NATIONAL TRUCK PROTECTION ANNOUNCES REVOLUTIONARY ON-LINE INSPECTION PROGRAM

New system simplifies and shortens inspection process

Cranford, NJ – November 5, 2010 – National Truck Protection (NTP), the leading independent provider of used truck warranties today announced that the company has launched an industry first, online inspection system.

NTP will begin to offer its customers the option of entering and submitting critical inspection data into its *next generation* inspection and warranty system. This system eliminates the use of paper and dramatically speeds up the warranty approval process. "Given the importance of the inspection process, we set out to create a new, electronic capability that will enable our customers to enjoy the fastest, most technologically advanced process in the industry, bar none," said Robert S. Amico, president of NTP. "This new capability will change the way we do business and deliver significant benefits to our customers". "While some warranty companies continue to use carbon paper and multi-part forms, we are blazing new trails ahead of them, offering the fastest processing, input accuracy, seamless integration and paperless document archival and retrieval", he continued.

"Inspecting a vehicle and maintaining records of that inspection are critical components of any reputable and credible warranty program and when you can do it with accuracy and efficiency, everyone wins," Amico added. "Inspections enable the buyer, seller and warranty-writer to understand and document the actual condition of the vehicle before a transaction, so if that vehicle has a breakdown in the future, all parties can rely on the same tangible data that was known and agreed upon before the fact," he said. "I believe that NTP's A+ Better Business Bureau rating was achieved in part due to the inspection transparency that is an integral part of our program. I would be concerned with any company that claims that inspections are not necessary," said Amico.

NTP developed this new web application to increase efficiencies and to reduce operating costs for its customers. This new inspection system interfaces to NTP's proprietary dealer portal, a successful automated pricing and vehicle status system that was previously released. This new system truly distinguishes NTP as the only independent company offering this advanced use of technology and level of service.

In addition to the benefits inherent in this inspection and warranty system, NTP's dealers will be able to interface their own systems directly into NTP's infrastructure and at the same time enjoy functionality with a totally integrated and personalized look and feel. NTP will provide its customers with free training and support as part of its warranty program and service offering.

About NTP Inc.

NTP Inc., based in Cranford, NJ, is the leading independent provider of warranty and service contracts to the North American trucking industry. NTP, celebrating its 26th year, provides private label warranties to major OEMs as well as extended service contracts to the used truck segment through its extensive network of corporate and independent dealers. NTP provides the most comprehensive repair and breakdown management services in the industry. For information, please visit www.ntpwarranty.com

NTP is a portfolio company of Palladian Capital Partners LLC, a New York based private equity firm. Palladian teams with management in the middle market segment. Visit www.palladiancap.com for additional information.

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